



Sumant Sinha

A leading first generation entrepreneur, Sumant Sinha is the Founder, Chairman and Managing Director of ReNew Power - India's largest clean energy company.

Sumant founded ReNew Power in January 2011, starting with a small wind project of 25 MW in Gujarat and a vision to transform the way energy is produced and consumed in India. Since then, under his leadership, ReNew Power has grown significantly to become India's largest renewable power producer, and the first to cross 5,000 MW of installed wind and solar capacity, spanning more than 100 sites across India. ReNew's current aggregate portfolio (including under development projects) stands at over 8,000 MW. To fund this growth, ReNew has raised more than Rs. 8,000 cr. of equity funding and more than Rs. 30,000 cr. of debt financing. Equity investors include Goldman Sachs (the storied US investment bank), CPPIB (the largest Canadian pension fund), ADIA (the biggest sovereign wealth fund in the Middle East), and JERA (the biggest Japanese utility). This size of the asset base is now one of the largest among Indian infrastructure companies, and the total funds raised is among the highest of any new company in India.

For his achievements in the area of entrepreneurship and clean energy, Sumant has won several awards including the *"EY Entrepreneur of the Year, 2017"*, *"Champion of Tomorrow"* by CEO Awards, *"Outstanding Start-up of the Year"*- Forbes India Leadership Awards for ReNew Power 2017, the *"IIT Delhi Distinguished Alumnus Award, 2018"* and the coveted *"Economic Times Entrepreneur of the Year Award, 2018"*. Most recently he won The Entrepreneur's *Entrepreneur of the Year* award, 2019, The *Stevie Gold International Award for Entrepreneur of the Year – Energy* and the *IIM Calcutta Distinguished Alumnus Award 2019*.

Sumant is a passionate advocate for solutions related to climate change through the intersection of business and public policy. As an expert on economic policy & climate change, Sumant speaks extensively at global platforms, such as the World Economic Forum at Davos and forums organized by the Financial Times, Goldman Sachs, Fortune, Boao Forum, Observer Research Foundation and top global universities. Sumant is a sought after columnist and commentator. He has authored more than 100 articles in leading global and Indian publications.

Sumant is a member of the Stewardship Board on Shaping the Future of Energy at the World Economic Forum, and serves as the Chair of the Climate Group's India Advisory Board. He is a member of the Board of Directors of the US India Strategic Partnership Forum (USISPF). He chairs the CII's Renewable Energy Council, is Co-chair of CII's Climate Change Council, and has been the CII Northern region head as well. He is on the Board of Governors of prestigious institutions such as IIM Calcutta, IIT Delhi and Columbia University's School of International and Public Affairs (SIPA). Sumant is also an alumnus of the same three institutions - IIT Delhi (B. Tech), IIM Calcutta (PGDBM) and SIPA at Columbia (Masters).

Starting his career as an investment banker in the US and UK with leading global banks such as Citibank and ING Barings, Sumant returned to India in 2002 and has held senior leadership positions in large companies, such as the Group Chief Financial Officer of the Aditya Birla Group, which he held for six years; Founder and CEO of Aditya Birla Retail; and Chief Operating Officer of Suzlon, India's leading wind turbine company. As CFO of the Aditya Birla Group, and working closely with the Chairman Kumar Mangalam Birla, he was responsible for some of India's largest M&A transactions such as the acquisition of Idea Cellular, Novelis and L&T's cement business, along with wide scale restructuring of the Group's business lines and overall portfolio.